

सीपज़ विशेष आर्थिक क्षेत्र  
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई  
ANDHERI (EAST), MUMBAI.

कार्यसूची के लिए  
AGENDA FOR

मेसर्स एलटीआईमाइंडट्री लिमिटेड के आईटी/आईटीईएस के लिए सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES OF M/s. LTIMINDTREE LIMITED.

स्थल : सम्मेलन कक्ष, दूसरी मंजिल, विकास आयुक्त का कार्यालय, सीपज़-सेज़, अंधेरी (पूर्व), मुंबई

VENUE : Conference Hall, 2<sup>nd</sup> Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai.

दिनांक : गुरुवार, 30 जनवरी, 2025

DATE : Thursday, 30<sup>th</sup> January, 2025

समय : पूर्वाह्न 11:30 बजे

TIME : 11:30 A.M.

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गुरुवार, दिनांक 30 जनवरी, 2025 को विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में मेसर्स एलटीआईमाइंडट्री लिमिटेड -सेज़ के आईटी/आईटीईएस के लिए क्षेत्र विशिष्ट विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/s. LTIMindtree Limited - SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Thursday, 30<sup>th</sup> January, 2025.

## सूचकांक / INDEX

कार्यसूची मद सं. Agenda Item No.	विषय Subject	पृष्ठ संख्या Page No.
कार्यसूची मद सं. 01 Agenda Item No. 01 :-	31.12.2024 को आयोजित बैठक के कार्यवृत्त की पुष्टि। Confirmation of minutes of the meeting held on 31.12.2024.	
कार्यसूची मद सं. 02 Agenda Item No. 02 :-	मेसर्स एलटीआईमाइंडट्री लिमिटेड के वित्त वर्ष 2022-23 से वित्त वर्ष 2023-24 के लिए प्रदर्शन की निगरानी करना। Monitoring performance for the FY 2022-23 to FY 2023-24 of M/s. LTIMindtree Limited (LOA-61).	
कार्यसूची मद सं. 03 Agenda Item No. 03 :-	प्रक्षेपण के संशोधन के साथ कुल 4,62,326 वर्ग फीट क्षेत्र को मापने के लिए 1,51,458 वर्ग फीट के स्थान को जोड़ने के संबंध में अनुमोदन के लिए मेसर्स एलटीआईमाइंडट्री लिमिटेड का आवेदन। Application of M/s. LTIMindtree Limited for approval w.r.t. addition of location of 1,51,458 Sq. Ft. to make total location of area admeasuring to 4,62,326 Sq. Ft. with revision of projection.	

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विकास आयुक्त, सीपज़-सेज़ को अध्यक्षता में 31.12.2024 को द्वितीय तल, सीपज़ सेवा केंद्र, सीपज़-सेज़, मुंबई में मेसर्स एलटीआईमाइंडट्री लिमिटेड - सेज़, महापे, नवी मुंबई के सेक्टर विशिष्ट विशेष आर्थिक क्षेत्र के लिए आयोजित अनुमोदन समिति की 16वीं बैठक का कार्यवृत्त

Minutes of 16<sup>th</sup> Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. LTIMindtree Limited – SEZ, Mahape, Navi Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 31.12.2024, at Second Floor SEEPZ Service Centre, SEEPZ SEZ, Mumbai.

1	सेज़ का नाम Name of the SEZ	मेसर्स एलटीआईमाइंडट्री लिमिटेड / M/s. LTIMindtree Limited
2	सेक्टर Sector	आईटी/आईटीईएस/ IT/ITES
3	मीटिंग नंबर Meeting No.	16 वीं 16 <sup>th</sup>
4	दिनांक Date	31.12.2024 31.12.2024

**उपस्थित सदस्य :**

क्र. S.N.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्रीमती मितल एस. हिरेमठ Smt. Mital S. hiremath	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीपज़-सेज़ / SEEPZ-SEZ
2	श्री लीडर पणिक्कर Shri. Leider Panicker	संयुक्त आयुक्त आयकर Joint Commissioner Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती / Nominee of Commissioner of Income Tax office, Mumbai
3	श्री हिमांशु धर पांडे Shri. Himanshu Dhar Pandey	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित / Nominee of the Additional DGFT, Mumbai
4	श्रीमती पूनम धराडे Smt. Poonam Dharade	उद्योग उपनिदेशक Deputy Director of Industries	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती / Nominee of DC Industries, Government of Maharashtra
5	श्रीमती मीरा रामकृष्ण Smt. Meera Ramkrishan	सहायक आयुक्त, सीमा शुल्क / Asstt. Commissioner of Customs	सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती / Nominee of Commissioner of Customs, General, Air Cargo, Sahar
6	श्री जय मनोज शाह Shri Jay Manoj Shah	उप विकास आयुक्त, Dy. Development Commissioner, SEEPZ- SEZ तथा विनिर्दिष्ट अधिकारी / Specified Officer	सीपज़-सेज़/ SEEPZ-SEZ तथा एलटीआईमाइंडट्री लिमिटेड – सेज़/ LTIMindtree Limited – SEZ

श्री जी.एस. भण्डारी, एडीसी (न्यू सेज़) और श्री हनीश राठी, एडीसी (न्यू सेज़) बैठक के सुचारू संचालन और सहायता के लिए उपस्थित थे

Shri. G.S.Bhandari, ADC (New SEZ) and Shri Hanish Rathi, ADC (New SEZ) attended for assistance and smooth functioning of the meeting.

कार्यसूची मद संख्या 01 : दिनांक 28.10.2024 को आयोजित 15वीं बैठक के कार्यवृत्त की पुष्टि

**Agenda Item No. 01 : Confirmation of Minutes of the 15<sup>th</sup> meeting held on 28.10.2024.**

दिनांक 28.10.2024 को आयोजित 15वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई समिति ने विगत 06 माह के सभी स्थगित प्रकरणों को अगली बैठक में रखने के निर्देश दिये

The Minutes of the 15<sup>th</sup> Meeting held on 28.10.2024 were confirmed with consensus. The committee directed to put up all the deferred cases of last 06 months in the next meeting.



**कार्यसूची मद संख्या 02 :** अधिकृत परिचालन के लिए 06 डेस्कटॉप/सिस्टम की खरीद के अनुमोदन के लिए मेसर्स एलटीआईमाइंडट्री लिमिटेड (डेवलपर) का अनुरोध

डेवलपर मेसर्स एलटीआईमाइंडट्री लिमिटेड-सेज़ ने चार्टर्ड इंजीनियर श्री मकरंद कुलकर्णी (पंजीकरण संख्या AM93577.0 दिनांक 17.02.2006) द्वारा विधिवत प्रमाणित पत्र दिनांक 30.09.2024 के माध्यम से अधिकृत संचालन के लिए रु. 7,16,664/- की राशि के 06 डेस्कटॉप/सिस्टम की खरीद के अनुमोदन का अनुरोध किया

विनिर्दिष्ट अधिकारी, मेसर्स एलटीआईमाइंडट्री सेज़ ने दिनांक 03.12.2024 के पत्र के माध्यम से सत्यापन रिपोर्ट प्रस्तुत की है और कहा है कि, 7,16,664.60/- रुपये की सूची राशि की जांच की गई है और इसे अधिकृत संचालन के लिए उपयुक्त पाया गया है

**निर्णय:-** विचार-विमर्श के बाद, समिति ने सेज़ नियम, 2006 के नियम 12(2) और एमओसीएंडआई निर्देश संख्या 50, दिनांक 15.03.2010 के अनुसार अधिकृत संचालन के लिए 7,16,664/- रुपये की राशि के 06 डेस्कटॉप/सिस्टम की खरीद के लिए डेवलपर मेसर्स एलटीआईमाइंडट्री लिमिटेड-सेज़ के प्रस्ताव को मंजूरी दे दी

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई

**Agenda Item No. 02 :** Request of M/s. LTIMindtree Limited (Developer) for approval of procurement of 06 desktops/systems for Authorized Operations.

The Developer M/s. LTIMindtree Limited-SEZ requested for the approval of procurement of 06 desktops/systems amounting Rs. 7,16,664/- for Authorized Operations vide letter dated 30.09.2024 duly certified by Chartered Engineer, Mr. Makrand Kulkarni (Registration No. AM93577.0 dtd. 17.02.2006.

The Specified Officer, M/s. LTIMindtree SEZ vide letter dated 03.12.2024 has been submitted verification report and stated that, the list amount to Rs. 7,16,664.60/- has been examined and found to be fit for Authorized operations.

**Decision:-** After deliberation, the Committee **approved** the proposal of the Developer M/s. LTIMindtree Limited-SEZ for procurement of 06 desktops/systems amounting to Rs. 7,16,664/- for authorised operations in terms of Rule 12(2) of SEZ Rules, 2006 and MOC&I Instruction No. 50, dated 15.03.2010.

Meeting ended with the vote of thanks to the Chair.

(ज्ञानेश्वर पाटील, आईएस)  
अध्यक्षसह-विकास आयुक्त,  
सीपज़-सेज़

Digitally signed by Dnyaneshwar Bhalchandra Patil  
Date: 2025.01.07 16:09:17 IST



दिनांक 31.12.2024 को आयोजित यूएसी बैठक के लिए की गई कार्रवाई

Action taken for the UAC Meeting held on 31.12.2024

सेज़ का नाम/ Name of SEZ	इकाई का नाम/ Name of Unit	विषय/ Subject	की गई कार्रवाई/ Action Taken
LTIMindtree Limited	M/s. LTIMindtree Limited (Developer)	Request of M/s. LTIMindtree Limited (Developer) for approval of procurement of 06 desktops/systems for Authorized Operations.	<b>Approved, Permission letter dated 10.01.2025 has been issued.</b>

## FINAL SCRUTINY REPORT

**Name of the Unit:** - M/s. LTIMindtree Limited

**Address:-** 7<sup>th</sup> and 8<sup>th</sup> Floors, Tower-1, Mensa Campus, Survey No. 52 and 142/4, Plot No. EL-200 Part, LTIMindtree Limited-SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai-400710

**Block period:** - 2019-20 to 2023-24 (1<sup>st</sup> Block)

**Scrutiny Financial Year:** - 2022-23 to 2023-24 (4<sup>th</sup> & 5<sup>th</sup> Year of 1<sup>st</sup> Block)

### Details of Previous Monitoring:-

#### 1. Previous UAC observation

The proposal of performance of the APR for the period 2019-20 to 2021-22 (1<sup>st</sup> Block) was placed in the 119<sup>th</sup> Meeting of the Approval Committee held on 28.07.2023, wherein the Committee noted the performance of the unit for the year 2019-20 to 2021-22. The unit has achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

#### (A): Observation on APR

#### (I) APPROVED Projections Renewal of LOA

(Rs. In Lakhs)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	8139.60	24418.80	28728.00	30643.20	32558.40	124488.00
FE Outgo	2506.37	2503.69	2747.52	3441.89	3308.26	14507.73
NFE	5633.23	21915.11	25980.48	27201.31	29250.14	109980.27

#### After deletion of location

(Rs. In Lakhs)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	417.21	2872.80	7660.80	13406.40	19152.00	43509.21
FE Outgo	30.23	294.55	732.67	1505.83	1946.03	4509.31
NFE	386.98	2578.25	6928.13	11900.57	17205.97	38999.90



**(II) Performance as compared to projections for the period 2019-20 to 2023-24.**

**(Rs. In Lakhs)**

Year	Export		F.E. OUTGO						
	Projected	Actual (As per APR)	Raw Material (Goods/Services)			C.G. import			Other outflow
			Projected	Actual (As per APR)	As per NSDL Data	Projected	Actual (As per APR)	As per NSDL Data	Actual (As per APR)
2019-20	417.21	417.21	0.00	0.00	0.00	0.00	0.00	0.00	30.23
2020-21	2872.80	7166.13	0.00	0.00	0.00	36.00	0.00	0.00	325.53
2021-22	7660.80	9738.38	0.00	0.00	0.00	43.20	0.00	0.00	478.34
2022-23	13406.40	10508.13	0.00	0.00	0.00	299.25	0.00	0.00	266.61
2023-24	19152.00	8018.51	0.00	0.00	0.00	222.35	0.00	0.00	136.64
<b>Total</b>	<b>43509.21</b>	<b>35848.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>600.80</b>	<b>0.00</b>	<b>0.00</b>	<b>1237.35</b>

**(III) Cumulative NFE achieved during the block period 2019-20 to 2023-24.**

**(Rs. in Lakhs)**

**(A) Cumulative NFE achieved as per APR**

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
<b>2019-20</b>	386.98	386.99	100%
<b>2020-21</b>	2,965.23	7227.59	244%
<b>2021-22</b>	9893.36	16487.63	167%
<b>2022-23</b>	21,793.93	26729.15	122.64%
<b>2023-24</b>	38999.90	34611.02	88.75%

**(B) NFE for scrutiny period:-**

**(Rs. in Lakhs)**

Year	FOB value of export	FE Outgo	Calculated NFE (As per Scrutiny)	NFE (As per APR)	Cumulative NFE (As per APR)	Cumulative Projected NFE
<b>As per APR FY 2019-20</b>	417.21	30.23	386.98	386.98	386.99	386.98
<b>As per APR FY 2020-21</b>	7166.13	325.53	6840.60	6840.60	7227.59	2,965.23
<b>As per APR FY 2021-22</b>	9738.38	478.34	9260.04	9260.04	16487.63	9893.36
<b>As per APR FY 2022-23</b>	10508.13	266.61	10241.5	10241.52	26729.15	21,793.93
<b>As per APR FY 2023-24</b>	8018.51	136.64	7881.87	7881.87	34611.02	38999.90



(ii) Capital Goods Amortized Values table:-

Year	CG Imp. 4B(v)	Amortized Value
2019-2020	0.00	0.00
2020-2021	0.00	0.00
2021-2022	0.00	0.00
2022-2023	0.00	0.00
2023-2024	0.00	0.00
<b>Total</b>	0.00	0.00

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

<b>LOA No. &amp; Date</b>	1. LOA No. SEEPZ-SEZ/NEWSEZ/ SERENE-THANE/MINDSPACE-AIROLI/61/LTIL/2019-20/10581, Dated 22.05.2019 (Original LOA) 2. LOA No. SEEPZ-SEZ/NEWSEZ/ SERENE-THANE/MINDSPACE-AIROLI/61/LTIL/2019-20/05718, Dated 16.04.2021 (Deletion of area) 3. LOA No. SEEPZ/NEWSEZ/SERENE-THANE/MINDSPACE-AIROLI/61/LTIL/2019-20/Vol-I/09228, Dated 26.07.2024 (Relocation)
<b>Validity of LOA</b>	02.02.2025
<b>Item(s) of manufacture/ Services</b>	Information Technology in the nature of application Development (CPC-842), Enhancement in Existing Application/Software (CPC-842), Computer Software Services in the nature of Remote Maintenance (CPC-842), Support Centres (CPC/849)
<b>Date of commencement of production</b>	03.02.2020
<b>Execution of BLUT</b>	Yes
<b>Pending CRA Objection, if any</b>	No
<b>Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any</b>	No



No. of employees: As below			
Year	Men	Women	Total
2022-23	285	170	455
2023-24	114	65	179

  

<b>Area allotted (in sq. ft.)</b>	95622 Sq. Ft.		
	(Area Sq. Ft./No. of Employees)		
<b>Area available for each employee per sq.ft. basis (area / no. of employees)</b>	<b>2022-23</b>	<b>2023-24</b>	
	210.15	534.20	
<b>Investment till date (Rs. In Lakhs)</b>	<b>Building</b>	<b>2022-23</b>	<b>2023-24</b>
		0.00	0.00
	<b>Plant &amp; Machinery</b>	2217.94	2180.70
	<b>TOTAL</b>	2217.94	2180.70
<b>Per Sq. ft. Export during the FY (APR export/per sq. ft*Lakhs)</b>	<b>2022-23</b>	<b>2023-24</b>	
	Rs. 10989.23	Rs. 8385.63	
<b>Quantity and value of goods exported under Rule 34 (unutilized goods)</b>	N.A.	N.A.	
<b>Value Addition during the monitoring period</b>	N.A.	N.A.	
<b>Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.</b>	Yes		
	<b>2022-23</b>	<b>2023-24</b>	
	22.09.2023	26.09.2024	

**(E) Reconciliation of Export & Import data.**

**(a) EXPORT**

(Rs. in Crores and USD in Millions)

Year / Period	Figures as per APR		Figures as per Softex/SB/Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit												
	INR	USD	INR	USD	INR	USD													
(1)	(2)	(3)	(4)	(5)	(6)=(2)-(4)	(7) = (3)-(5)	(8)												
2019-20	4.17	0.59	3.90	0.55	<b>0.27</b>	0.04	<table border="1" style="width: 100%;"> <tr><td>1</td><td>Onsite Export</td><td>0.25</td></tr> <tr><td>2</td><td>Exchange Diff.</td><td>0.02</td></tr> <tr><td>3</td><td>Credit Note</td><td>0.00</td></tr> <tr><td><b>4</b></td><td><b>Total Diff. (1+2-3)</b></td><td><b>0.27</b></td></tr> </table>	1	Onsite Export	0.25	2	Exchange Diff.	0.02	3	Credit Note	0.00	<b>4</b>	<b>Total Diff. (1+2-3)</b>	<b>0.27</b>
1	Onsite Export	0.25																	
2	Exchange Diff.	0.02																	
3	Credit Note	0.00																	
<b>4</b>	<b>Total Diff. (1+2-3)</b>	<b>0.27</b>																	
2020-21	71.66	9.67	72.61	9.80	<b>-0.95</b>	-0.13	<table border="1" style="width: 100%;"> <tr><td>1</td><td>Onsite Export</td><td>3.15</td></tr> <tr><td>2</td><td>Exchange Diff.</td><td>0.73</td></tr> <tr><td>3</td><td>Credit Note</td><td>4.83</td></tr> <tr><td><b>4</b></td><td><b>Total Diff. (1+2-3)</b></td><td><b>-0.95</b></td></tr> </table>	1	Onsite Export	3.15	2	Exchange Diff.	0.73	3	Credit Note	4.83	<b>4</b>	<b>Total Diff. (1+2-3)</b>	<b>-0.95</b>
1	Onsite Export	3.15																	
2	Exchange Diff.	0.73																	
3	Credit Note	4.83																	
<b>4</b>	<b>Total Diff. (1+2-3)</b>	<b>-0.95</b>																	



2021-22	97.38	13.05	91.87	12.31	<b>5.51</b>	0.74	<table border="1"> <tr><td>1</td><td>Onsite Export</td><td>3.77</td></tr> <tr><td>2</td><td>Exchange Diff.</td><td>1.78</td></tr> <tr><td>3</td><td>Credit Note</td><td>0.04</td></tr> <tr><td>4</td><td><b>Total Diff.</b></td><td><b>5.51</b></td></tr> <tr><td></td><td><b>(1+2-3)</b></td><td></td></tr> </table>	1	Onsite Export	3.77	2	Exchange Diff.	1.78	3	Credit Note	0.04	4	<b>Total Diff.</b>	<b>5.51</b>		<b>(1+2-3)</b>	
1	Onsite Export	3.77																				
2	Exchange Diff.	1.78																				
3	Credit Note	0.04																				
4	<b>Total Diff.</b>	<b>5.51</b>																				
	<b>(1+2-3)</b>																					
2022-23	105.08	13.14	101.50	12.69	<b>3.58</b>	0.45	<table border="1"> <tr><td>1</td><td>Onsite Export</td><td>3.50</td></tr> <tr><td>2</td><td>Exchange Diff.</td><td>1.08</td></tr> <tr><td>3</td><td>Credit Note</td><td>1.00</td></tr> <tr><td>4</td><td><b>Total Diff.</b></td><td><b>3.58</b></td></tr> <tr><td></td><td><b>(1+2-3)</b></td><td></td></tr> </table>	1	Onsite Export	3.50	2	Exchange Diff.	1.08	3	Credit Note	1.00	4	<b>Total Diff.</b>	<b>3.58</b>		<b>(1+2-3)</b>	
1	Onsite Export	3.50																				
2	Exchange Diff.	1.08																				
3	Credit Note	1.00																				
4	<b>Total Diff.</b>	<b>3.58</b>																				
	<b>(1+2-3)</b>																					
2023-24	80.18	9.69	92.52	11.18	<b>-12.34</b>	-1.49	<table border="1"> <tr><td>1</td><td>Onsite Export</td><td>0.46</td></tr> <tr><td>2</td><td>Exchange Diff.</td><td>0.67</td></tr> <tr><td>3</td><td>Credit Note</td><td>13.47</td></tr> <tr><td>4</td><td><b>Total Diff.</b></td><td><b>-12.34</b></td></tr> <tr><td></td><td><b>(1+2-3)</b></td><td></td></tr> </table>	1	Onsite Export	0.46	2	Exchange Diff.	0.67	3	Credit Note	13.47	4	<b>Total Diff.</b>	<b>-12.34</b>		<b>(1+2-3)</b>	
1	Onsite Export	0.46																				
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3	Credit Note	13.47																				
4	<b>Total Diff.</b>	<b>-12.34</b>																				
	<b>(1+2-3)</b>																					

(b) **IMPORT**

(i) **Capital Goods including procurement done on IUT (from SEZ, EOU,STPI, EHTP)**

(Rs. in Crores and USD in Millions)

Year / Period	Figures as per APR		Figures as per Softex/SB/Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6)=(2)-(4)	(7) = (3)-(5)	(8)
2019-20	0.00	0.00	0.00	0.00	0.00	0.00	NA
2020-21	0.00	0.00	0.00	0.00	0.00	0.00	NA
2021-22	0.00	0.00	0.00	0.00	0.00	0.00	NA
2022-23	0.00	0.00	0.00	0.00	0.00	0.00	NA
2023-24	0.00	0.00	0.00	0.00	0.00	0.00	NA

(ii) **Raw Material**

(Rs. in Crores and USD in Millions)

Year / Period	Figures as per APR		Figures as per Softex/SB/Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6)=(2)-(4)	(7) = (3)-(5)	(8)
2019-20	0.00	0.00	0.00	0.00	0.00	0.00	NA
2020-21	0.00	0.00	0.00	0.00	0.00	0.00	NA
2021-22	0.00	0.00	0.00	0.00	0.00	0.00	NA
2022-23	0.00	0.00	0.00	0.00	0.00	0.00	NA
2023-24	0.00	0.00	0.00	0.00	0.00	0.00	NA

(F) **Bond cum Legal Undertaking (BLUT)**

1	Value of BLUT Executed (Duty foregone) (including for CG/Raw Material / Services) Value of Additional BLUT executed • Year: • BLUT Amount Total value of BLUT Executed: In Crore	1) F.No. SEEPZ-SEZ/NEW-SEZ/SERENE-THANE/AIROLI/61/LTIL/2019-20/13811, dt. 11.07.2019  Rs. 78.84 Crores Rs. 78.84 Crores						
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and	<table border="1"> <tr> <th>FY</th> <th>Goods (Imported &amp; Indigenous) [Rs. In Crores]</th> <th>Services [Rs. In Crores]</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	FY	Goods (Imported & Indigenous) [Rs. In Crores]	Services [Rs. In Crores]			
FY	Goods (Imported & Indigenous) [Rs. In Crores]	Services [Rs. In Crores]						



	services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	2019-20	0.30	3.44	
		2020-21	0.49	2.60	
		2021-22	0.10	1.66	
		2022-23	0.00	1.78	
		2023-24	0.00	1.53	
		<b>Total</b>	<b>0.89</b>	<b>11.01</b>	
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT? If yes, Month & Year when the BLUT was exhausted Details of the consignments and total value of goods procured without having sufficient or nil balance in BLUT	No			
(d)	Employment made as on date (As on end of block period / year up to which monitoring is being done)	Manpower	Projected (Form F)	As on 31.03.2023	As on 31.03.2024
		Male	600	285	114
		Female	400	170	65
		<b>Total</b>	<b>1000</b>	<b>455</b>	<b>179</b>

(e)	Details of pending Foreign Remittance beyond Permissible period, if any (As on 31 <sup>st</sup> March, 2024) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No
(f)	Whether all softex has been filed for the said period. If no, details thereof.  SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes,  all the softex form are filed upto March, 2024
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes,  All Softex forms are Certified upto March, 2024
(h)	Whether unit has filed any request for Cancellation of Softex	No
(i)	Whether any Services provided in <b>DTA/SEZ/EOU/STPI</b> etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A.
(k)	Has the unit cleared any Capital Goods procured duty free, in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assests and duty discharged	No



(l)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Yes
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(o)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	Nil
(p)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
(q)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	No

### **Findings**

1.	This is 2 years performance scrutiny (2022-23 to 2023-24) of the 1 <sup>st</sup> block period.
2.	The unit has achieved export revenue of Rs. 10508.13/- Lakhs as against projected export of Rs. 13406.40/- i.e. 78.38% during the period for FY 2022-23.
3.	The unit has achieved export revenue of Rs. 8018.51/- Lakhs as against projected export of Rs. 19152.00/- i.e. 41.86% during the period for FY 2023-24.
4.	Cumulative Net Foreign Exchange Rs. 16487.63/- lakh is positive for FY 2022-23.
5.	Cumulative Net Foreign Exchange Rs. 34611.02/- lakh is positive for FY 2023-24.
6.	There is no SCN is pending.
7.	The APR for the FY 2022-23 and 2023-24 has filed withing prescribed time.



**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
MINISTRY OF COMMERCE & INDUSTRY,  
SEEPZ (SPECIAL ECONOMIC ZONE), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a) Proposal: -**

Application of **M/s. LTIMindtree Limited** at LTIMindtree Limited – SEZ for approval w.r.t. addition of location of 1,51,458 Sq. Ft. to make total location of area admeasuring to 4,62,326 Sq. Ft. located at Tower 1 & 2- 2<sup>nd</sup> Floor, Tower 2 – 4<sup>th</sup> Floor, Tower 1- 5<sup>th</sup> & 6<sup>th</sup> Floor and Tower 2 – 12<sup>th</sup> Floor, (Partial), S1 (Partial), Mensa Campus, Survey No.52 and 142/4, Plot No. EL-200 Part, LTIMindtree Limited-SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai-400710.

**b) Specific Issue on which decision of Approval Committee is required: -**

Addition of location of 1,51,458 Sq. Ft. to make total location of area admeasuring to 4,62,326 Sq. Ft. located at Tower 1 & 2- 2<sup>nd</sup> Floor, Tower 2 – 4<sup>th</sup> Floor, Tower 1- 5<sup>th</sup> & 6<sup>th</sup> Floor and Tower 2 – 12<sup>th</sup> Floor, (Partial), S1 (Partial), Mensa Campus, Survey No.52 and 142/4, Plot No. EL-200 Part, LTIMindtree Limited-SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai-400710.

**c) Relevant Provisions :-**

**In terms of Rule 19(2) of SEZ Rules, 2006 states that –** “Provided that the Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or services activity, if it meets the requirement of rule 18”

**d) Other Information:-**

<b>1</b>	<b>Name of the Unit</b>	M/s. LTIMindtree Limited
<b>2</b>	<b>Present location</b>	1 <sup>st</sup> (Tower 1 Partial), 3 <sup>rd</sup> (Tower 1 & 2), 4 <sup>th</sup> (Tower 1 Partial), 9 <sup>th</sup> , 10 <sup>th</sup> , 11 <sup>th</sup> & 12 <sup>th</sup> (Tower 1) Floor and 5 <sup>th</sup> , 6 <sup>th</sup> and 7 <sup>th</sup> Floor, Tower-2, Mensa Campus, Survey No.52 and 142/4, Plot No. EL-200 Part, LTIMindtree Limited-SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai-400710. <b>(Admeasuring area 3,10,868 Sq. Ft.)</b>

3	LOA No. & Date	<p>1. SEEPZ/NEWSEZ/LTI-SEZ/LTI/01/2022-23/04054, Dated 23.03.2023 (Original LOA)</p> <p>2. SEEPZ/NEWSEZ/LTI-SEZ/LTI/01/2022-23/14598, Dated 08.11.2023 (LOA for Addition of Location)</p>
4	Items of Manufacture/Service	<p>Service Oriented Activity:</p> <p>Computer Software Services, Enhancement in Existing Application/Software, Information Technology Enabled services in the nature of Remote Maintenance, Information Technology in the nature of Application Development, Support Centres.</p>
5	Date of Commencement of Production	01.08.2023
6	LOA valid upto	31.07.2028
7	Proposed addition of area	<p>Tower 1 &amp; 2- 2nd Floor, Tower 2 – 4th Floor, Tower 1- 5th &amp; 6th Floor and Tower 2 – 12th Floor, (Partial), S1 (Partial), Mensa Campus, Survey No.52 and 142/4, Plot No. EL-200 Part, LTIMindtree Limited-SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai-400710.</p> <p><b>(Admeasuring area 1,51,458 Sq. Ft.)</b></p>
8	Whether copy of No Objection Certificate/ No Dues Certificate from the Developer is submitted or not?	Yes (Letter of Allotment)
9	Whether the unit has submitted the revised projection in respect of additional location.	<p>Yes.</p> <p>The unit has stated that “there will be revision in projection for Exports, Investment and Employment etc”.</p>
10	Documents/Details submitted by Unit	<p>a) Form F3 for additional location filed through SEZ Online system.</p> <p>b) Letter of Allotment / Intent issued by LTIMindtree-SEZ, Developer for proposed additional location;</p> <p>c) Revised Foreign Exchange Balance sheet for next five years;</p> <p>d) Copy of Letters of Approvals;</p> <p>e) Copy of board resolution;</p> <p>f) List of Imported and Indigenous capital goods</p> <p>g) Copy of APR F.Y. 2023-24</p>



The unit has stated vide their letter dated 24.01.2025 as under:

**Reason for current addition within same SEZ:-**

The Unit has stated that, LTIMindtree Limited - SEZ is their own SEZ where they have SEZ unit at 1<sup>st</sup> (Tower 1 Partial), 3<sup>rd</sup> (Tower 1 & 2), 4<sup>th</sup> (Tower 1 Partial), 9<sup>th</sup>, 10<sup>th</sup>, 11<sup>th</sup> & 12<sup>th</sup> Floor (Tower-1) & 5<sup>th</sup>, 6<sup>th</sup> and 7<sup>th</sup> Floor, Tower 2 Mensa Campus, Survey No. 52 and 142/4, Plot No. EL-200 Part, LTIMINDTREE LIMITED - SEZ TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai, Maharashtra 400710.

They also have SEZ unit at 1<sup>st</sup> to 8<sup>th</sup> Floor, Bldg No. 1, Mindspace Business Parks Pvt Ltd - SEZ, Thane Belapur Road, Airoli, Navi Mumbai. The leasing period of this unit is valid 30<sup>th</sup> September 2027 with locking term till 30<sup>th</sup> September 2026. Their SEZ has become operational w.e.f 01/08/2023, they wish to transfer the current business from 1 to 8<sup>th</sup> Floor Bldg No. 1, Mindspace Airoli to their own SEZ. By doing this, they shall save on the rent payable to Mindspace Developer after 30<sup>th</sup> Sept 2026 and shall also save other operational costs. They shall be able to transfer the current business only when they shall expand their above referred SEZ unit at LTIMindtree Limited - SEZ. Post transfer of unit, they will apply for exit of their SEZ unit situated at 1<sup>st</sup> to 8<sup>th</sup> Floor, Bldg No. 1, Mindspace Business Parks Pvt Ltd -SEZ.

**Revision in Projections:**

In order to accommodate business, employees and assets of SEZ unit in Mindspace Airoli, Navi Mumbai, their management has decided to apply for additional of location to include additional space admeasuring 1,51,458 Sq. Ft. for the proposed additional area, they have received a signed a Letter of Allotment from the Developer, the proposed Address is as follows:

<b>Proposed addition Location address:</b>
Tower 1 & 2- 2 <sup>nd</sup> Floor, Tower 2 – 4 <sup>th</sup> Floor, Tower 1- 5 <sup>th</sup> & 6 <sup>th</sup> Floor and Tower 2 – 12 <sup>th</sup> Floor, (Partial), S1 (Partial), Mensa Campus, Survey No.52 and 142/4, Plot No. EL-200 Part, LTIMindtree Limited-SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai-400710.
Total Area: 1,51,458 Sq. Ft.

**Existing and Revised Projections :**

Increase in area of unit within same SEZ, they have submitted revised projections for Export, Investments and Employment for addition of area, existing LOA and summary of the same as below:

<b>Sr. No.</b>	<b>Item</b>	<b>Existing Area and Projections (In Lakhs) as approved form-F3 of Additional of Location</b>	<b>Total Revised area and Projections post proposed addition of location</b>
<b>1</b>	Area (Built up area)	<b>3,10,868 Sq. Ft.</b>	<b>4,62,326 Sq. Ft.</b>
		<b>28,880.58 Sq. Mtr.</b>	<b>42,951.49 Sq. Mtr.</b>



S. No.	Item	Existing Projections		Revised Projections	
		Men	Women	Men	Women
1	Employment	1940	1932	2714	2704
2.	Investment- Plant and Machinery (Rs. In Lakhs)				
(i)	Indigenous	3346.21		4188.61	
(ii)	Imported	5194.30		5423.25	
	<b>Total Investment – Plant and Machinery</b>	<b>8540.41</b>		<b>9611.86</b>	
3.	Import and Indigenous requirement of material and other inputs (Rs. In Lakhs)				
(i)	Imported Capital Goods	5194.30		5423.25	
(ii)	Indigenous Capital Goods	3346.21		4188.61	
	<b>Total</b>	<b>8540.51</b>		<b>9611.86</b>	
4.	<b>Services (Rs. In Lakhs)</b>				
(i)	Imported Services	7936.30		9818.27	
(ii)	Indigenous Services	23742.47		33334.71	
	<b>Total</b>				
5.	FOB Value of Exports for 5 years (Rs. In Lakhs)	264543.44		332980.38	
6.	*Foreign Exchange outgo for 5 years (Rs. In Lakhs)	13130.60		15241.52	
7.	<b>Net Foreign Exchange Earnings for 5 years (Rs. In Lakhs)</b>	<b>251412.84</b>		<b>317738.86</b>	

*\*Foreign Exchange outgo shall include the CIF value of Import of machinery, raw material, components, consumables, spares, packing, materials and amount of repatriation of dividends and profits, royalty, lump sum know how fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.*



- **Revised Area and Location:**

The details of existing and revised area of operations are as under

<b><u>Existing Location &amp; Admeasuring Area</u></b>	<b><u>Proposed Location &amp; Admeasuring Area</u></b>	<b><u>Proposed Post Addition Location &amp; Admeasuring Area</u></b>
1 <sup>st</sup> (Tower 1 Partial), 3 <sup>rd</sup> (Tower 1 & 2), 4 <sup>th</sup> (Tower 1 Partial), 9 <sup>th</sup> , 10 <sup>th</sup> , 11 <sup>th</sup> & 12 <sup>th</sup> (Tower 1) Floor and 5 <sup>th</sup> , 6 <sup>th</sup> and 7 <sup>th</sup> Floor, Tower-2, Mensa Campus, Survey No.52 and 142/4, Plot No. EL-200 Part, LTIMindtree Limited-SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai-400710.	Tower 1 & 2- 2nd Floor, Tower 2 - 4th Floor, Tower 1- 5th & 6th Floor and Tower 2 - 12th Floor, (Partial), S1 (Partial), Mensa Campus, Survey No.52 and 142/4, Plot No. EL-200 Part, LTIMindtree Limited-SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai-400710.	1st (Tower 1 Partial), 3rd (Tower 1 & 2), 4th (Tower 1 Partial), 9th, 10th, 11th & 12th (Tower 1) Floor and 5th, 6th and 7th Floor, Tower-2 and Tower 1 & 2- 2nd Floor, Tower 2 - 4th Floor, Tower 1- 5th & 6th Floor and Tower 2 - 12th Floor, (Partial), S1 (Partial), Mensa Campus, Survey No.52 and 142/4, Plot No. EL-200 Part, LTIMindtree Limited-SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai-400710.
<b>Admeasuring Area - 3,10,868 Sq. ft.</b>	<b>Admeasuring Area - 1,51,458 Sq. Ft.</b>	<b>Admeasuring Area - 4,62,326 Sq.ft. (3,10,868 Sq. ft + 1,51,458 Sq. Ft.)</b>

**e) ADC Recommendation :-**

The application of the unit for Addition of location i.e. admeasuring area **4,62,326 Sq. Ft** located at Tower 1 & 2- 2<sup>nd</sup> Floor, Tower 2 - 4<sup>th</sup> Floor, Tower 1- 5<sup>th</sup> & 6<sup>th</sup> Floor and Tower 2 - 12<sup>th</sup> Floor, (Partial), S1 (Partial), Mensa Campus, Survey No.52 and 142/4, Plot No. EL-200 Part, LTIMindtree Limited-SEZ, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai-400710., with revision in projections is submitted to Approval Committee meeting for consideration in terms of Rule19(2) of SEZ Rules, 2006.

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